Statement by The Irish Times Group

26<sup>h</sup> August 2024

The Irish Times Group has confirmed that Irish Times Training, which provides professional

training to individuals and organisations, is to cease trading from the 30<sup>th</sup> of November this

year.

Management at the training subsidiary said that the company and team was focused on

fulfilling its commitments to existing customers and stakeholders and would continue to fully

service current courses.

Managing Director of The Irish Times Group, Deirdre Veldon said this was a very difficult

decision which had only been reached after an extensive review of the business and its

future viability.

"Irish Times Training has been a valued and long-standing part of the wider Irish Times

Group since its establishment in 1974. However, due to rapid changes in technology, intense

competition and changes in customer behaviour, the last few years have proved very

challenging."

"In light of those challenges and the need to invest and focus on growing other parts of the

Group business, we have decided to commence an orderly winding down of Irish Times

Training."

"We would like to thank all our learners and clients for their support and to pay tribute to

the current team and community of trainers who have given dedicated service to the

company. We have started a consultation process with the employees affected and will be

discussing options with them including, where appropriate, re-deployment to other roles in

The Irish Times Group."

Ends.

For further information

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